

## Message Text

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15

ACTION EA-14

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 DODE-00 PM-07

H-03 L-03 NSC-10 PA-04 PRS-01 SS-20 USIA-15 INT-08

FEA-02 STR-08 CEA-02 DRC-01 /195 W

----- 010944

R 180806Z JAN 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 2104

UNCLAS SEOUL 0443

E.O. 11652: NA

TAGS: EGEN, KS

SUBJ: JANUARY 18 PRESIDENTIAL NEWS CONFERENCE:  
ECONOMIC ASPECTS

REF: SEOUL 0322

ECONOMIC ASPECTS OF PRESIDENT PARK'S JANUARY 18 NEWS  
CONFERENCE COVERED ESSENTIALLY SAME GROUND AS JANUARY 14  
ANNOUNCEMENT OF EMERGENCY ECONOMIC MEASURES REPORTED  
REFTEL. (POLITICAL ASPECTS OF NEWS CONFERENCE BEING  
REPORTED SEPARATELY.) HE REFERRED TO 7-8 PER CENT PLANNED  
GROWTH IN 1974, SAYING REDUCED RATE NECESSITATED BY NEED  
TO EMPHASIZE STABILITY RATHER THAN GROWTH. AFTER  
REITERATING MEASURES BEING TAKEN TO COPE WITH PROBLEMS OF  
INFLATION, RESOURCE SHORTAGES AND THREATENED UNEMPLOYMENT,  
HOWEVER, PARK STRUCK OPTIMISTIC NOTE. HE ASSERTED HIS CON-  
FIDENCE THAT PRESENT DIFFICULTIES ARE TEMPORARY, AND THAT  
KOREA'S LONG RANGE ECONOMIC PLANS ESTABLISHED LAST SPRING WILL  
NOT HAVE TO BE BASICALLY ALTERED. PETROCHEMICALS WILL  
BE DEVELOPED AS PLANNED BUT THERE WILL PROBABLY BE LESS  
EMPHASIS ON OTHER ENERGY-USING INDUSTRIES.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESIDENT, ANTIINFLATIONARY PROGRAMS, ECONOMIC PROGRAMS, PRESS CONFERENCES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 JAN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974SEOUL00443  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740131/aaaabdjtc.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** SEOUL 0322  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinml  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 OCT 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03 OCT 2002 by rowelle0>; APPROVED <20-Nov-2002 by martinml>  
**Review Markings:**

Declassified/Released  
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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JANUARY 18 PRESIDENTIAL NEWS CONFERENCE: ECONOMIC ASPECTS  
**TAGS:** EGEN, KS, (PARK)  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005